

C O N F I D E N T I A L

Reply to: CD 67/85
22 July 1985

MEMORANDUM FOR: Director of Finance

FROM:

Chief, Compensation Division
Office of Finance

SUBJECT: Financial Status - CIA Retirement and Disability Fund
as of 30 June 1985

The attached Financial Statements reflecting the status of the CIA Retirement and Disability Fund as of 30 June 1985 are forwarded for your information.

Attachments:

- A. Statement of Financial Condition
- B. Statement of Income and Expense
- C. Investments

cc: Accounts Division

C O N F I D E N T I A L

Page Denied

Next 10 Page(s) In Document Denied

NOTE FOR: Director of Personnel

FROM: -
Deputy Director of Personnel for Employee Benefits and
Services

SUBJECT: Retirement

Bob,

1. You asked that we provide you figures on how much of a financial impact would result from incorporating Civil Service retirees into an Agency-wide retirement system. The following information gives you some appreciation for the dollar figures.

- a. FY-86 CIARDS Appropriation
FY-86 CSRS Appropriation

Total (if Agency administered entire program)

- b. FY-86 CIARDS Unfunded Liability
FY-86 CSRS Unfunded Liability

Total (if Agency administered entire program)

- c. FY-86 Total Budget for CIARDS:
7% contribution
Treasury Appropriation

Subtotal

FY-86 Total Budget for CSRS:
7% contribution
Treasury Appropriation

Subtotal

Grand Total

SUBJECT: Retirement

2. For your information, if the retirement systems were fully funded (which we know they are not), the current combined CIARD and CSR Systems at 40% cost of payroll would equal [redacted] The proposed Agency system that we have recommended at 34% of payroll would cost [redacted]

STAT
STAT

STAT



Page Denied

Next 13 Page(s) In Document Denied